

Code of Ethics

for Board Members

Goal: To establish a set of principles and practices of the Consumer Debt Relief Initiative ("CDRI") Board of Directors that will set parameters and provide guidance and direction for board conduct and decision-making.

Code: Members of the Board of Directors of the Consumer Debt Relief Initiative are committed to observing and promoting the highest standards of ethical conduct in the performance of their responsibilities on the board of CDRI. Board members pledge to accept this code as a minimum guideline for ethical conduct and shall:

Accountability

- 1) Faithfully abide by the Articles of Incorporation, by-laws and policies of CDRI.
- 2) Exercise reasonable care, good faith and due diligence in organizational affairs.
- 3) Fully disclose, at the earliest opportunity, in formation that may result in a perceived or actual conflict of interest.
- 4) 4. Fully disclose, at the earliest opportunity, information of fact that would have significance in board decision-making.
- 5) Remain accountable for prudent fiscal management to association members, the board, and nonprofit sector, and where applicable, to government and funding bodies.

Professional Excellence

Maintain a professional level of courtesy, respect, and objectivity in all CDRI activities.



7) Strive to uphold those practices and assist CDRI members of the board in upholding the highest standard of conduct.

Personal Gain

8) Exercise the powers invested for the good of all members of the organization rather than his or her personal benefit, or that of the nonprofit they represent.

Equal Opportunity

- 9) Ensure the right of all association members to appropriate and effective services without discrimination on the basis of geography, political, religious or socio-economic status.
- 10) Ensure the right of all association members to appropriate and effective services without discrimination on the basis of the organization's volunteer of staff make-up in respect to gender, sexual orientation, national origin, race, religion, age, political affiliation or disability, in accordance with all applicable legal and regulatory requirements.

Confidential Information

11) Respect the confidentiality of sensitive information known due to board service.

Collaboration and Cooperation

- 12) Respect the diversity of opinions as expressed or acted upon by the CDRI board, committees and membership, and formally register dissent as appropriate.
- 13) Promote collaboration, cooperation, and partnership among association members.

Approved: CDRI Board of Directors

Date: 3/9/2021